



News from the Coalition of American Metal Manufacturers and Users

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STATEMENT IN RESPONSE TO THE COALITION FOR A PROSPEROUS AMERICA'S (CPA) JOB ESTIMATE FOLLOWING THE IMPOSITION OF TARIFFS

The Coalition of American Metal Manufacturers and Users released the following statement in response to an estimate from steel industry-allied group Coalition for a Prosperous America (CPA) estimating that 11,100 new jobs have been created since the President imposed tariffs on imported steel products:

“The Coalition for a Prosperous America’s statement of purported job gains in their industry fails to recognize several fundamental truths about the U.S. economy, as well as the steel industry’s own role in the manufacturing supply chain. The CPA, headed by Nucor Steel’s Chairman Emeritus Dan DiMicco, and their steel industry allies would do well to look around them and take note that the steel industry’s fortunes do not occur in a vacuum as CPA’s farm business members know all too well right now.”

Over 6.8 million U.S. steel-using manufacturers now find themselves with their backs to the wall as a result of inflated prices and supply shortages for essential steel products stemming from the Section 232 tariffs. These are small and medium-sized, often family-owned businesses that employ tens of thousands of workers and contribute to America’s industrial economy every day.

Regardless of whether steel-using manufacturers source domestic or imported steel, all businesses are experiencing longer lead times and volatile prices for products that they absolutely count on to make finished products. These companies already operate on thin margins in a competitive international environment. If they cannot deliver product to their customers on a reliable and cost-efficient basis, their customers will simply turn to foreign competitors—who pay lower, globally set prices for steel—for their finished products.

Tariffs are nothing more than a form of taxes on American businesses other than the narrow slice of domestic steel companies who benefit wildly from this ill-advised economic experiment. Steel-using manufacturers have seen this situation unfold before. The last time the U.S. imposed steel tariffs, in 2002, more than 200,000 American manufacturing jobs were lost.

Steel producers do a grave disservice to themselves by forgetting this lesson. The tariffs they tout are putting their own customer base in jeopardy by handing a competitive advantage to eager foreign companies looking to expand their reach into the American market. Steel tariffs amount to a welcome mat to foreign manufacturing companies.

We call on President Trump to work to save U.S. manufacturing jobs as he promised to do during his campaign— removing these tariffs immediately.

The Coalition of American Metal Manufacturers and Users is a broad organization of U.S. businesses and trade associations representing over 30,000 companies and over one million American workers in the manufacturing sector and the downstream supply chains of industries including aerospace, agriculture, automotive, consumer goods, construction, defense, electrical, medical, and recreational, among others. The Coalition was formed to oppose the Section 232 steel and aluminum tariffs which threaten American jobs and global competitiveness. For additional information, visit www.tariffsaretaxes.org and follow the Coalition on Twitter at [@tariffsaretaxes](https://twitter.com/tariffsaretaxes).