

News from the Coalition of American Metal Manufacturers and Users

For Immediate Release January 30, 2019

Contact:

Amelia Berger, 202-828-1727

Amelia.Berger@Bracewell.com

Statement on the Introduction of the "Bicameral Trade Authority Act Of 2019"

Legislation to amend Section 232 of the Trade Expansion Act could terminate steel and aluminum tariffs

Paul Nathanson, spokesperson for the Coalition of American Metal Manufacturers and Users (CAMMU), issued the following statement in support of the introduction of the "Bicameral Trade Authority Act of 2019," legislation that would amend Section 232 of the Trade Expansion Act:

"CAMMU strongly supports the Bicameral Trade Authority Act of 2019 as it would help ensure that tariffs are only imposed under Section 232 for truly national security purposes. Importantly, the legislation could potentially revoke the Section 232 steel and aluminum tariffs that continue to cause damage to millions of workers in the U.S. manufacturing sector.

U.S. companies continue to be hurt by the Section 232 steel and aluminum tariffs, paying hundreds of dollars more per ton for steel than their overseas competitors. This has resulted in lost business opportunities. In addition, the domestic steel industry cannot produce enough steel to meet demand, meaning that U.S. steel-users are seeing longer and longer delivery times from their steel U.S. suppliers, contributing to uncertainty and lost business.

CAMMU thanks Senators Pat Toomey (R-PA) and Mark Warner (D-VA), and Representatives Ron Kind (D-WI), Mike Gallagher (R-WI), Darin LaHood (D-IL) and Jimmy Panetta (D-CA) for their leadership in introducing the Bicameral Trade Authority Act.

A one-page summary of the bill can be accessed <u>here</u>, and a PDF of the legislation is available <u>here</u>. CAMMU is a signatory with other organizations representing manufacturing, farming and consumers to a letter in support of the proposed legislation, expected to be formally introduced later this week. The letter can be viewed <u>here</u>.

The Coalition of American Metal Manufacturers and Users is a broad organization of U.S. businesses and trade associations representing over 30,000 companies and over one million American workers in the manufacturing sector and the downstream supply chains of industries including aerospace, agriculture, automotive, consumer goods, construction, defense, electrical, medical, and recreational, among others. The Coalition was formed to oppose the Section 232 steel and aluminum tariffs which threaten American jobs and global competitiveness. For additional information, visit www.tariffsaretaxes.org and follow the Coalition on Twitter at @tariffsaretaxes.org and follow the Coalition on Twitter at @tariffsaretaxes.org and follow the Coalition on Twitter at @tariffsaretaxes.org and follow the Coalition on Twitter at @tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at @tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org and follow the Coalition on Twitter at www.tariffsaretaxes.org</