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CAMMU Statement on US-EU Agreement on Steel and Aluminum Tariffs

Washington, D.C. – The Coalition of American Metal Manufacturers and Users (CAMMU) today issued the following statement:

“The news of a US-EU agreement to end the existing Section 232 steel and aluminum tariffs for a certain amount of imported steel is good news for U.S. manufacturers who continue to experience the highest prices in the world and long delivery delays. However, it is disappointing that the agreement will not completely terminate these unnecessary trade restrictions on our allies. CAMMU is concerned that replacing the tariffs with a tariff rate quota (TRQ) will hurt its members because the threat of tariff reinstatement looms with the surge in steel and aluminum demand expected when the bipartisan infrastructure bill passes. This type of government restriction on raw materials and intervention lead to market manipulations and allow for gaming of the system that could put this country’s smallest manufacturers at an even further disadvantage.

The U.S. domestic steel sector does not need protection from competition and the US should immediately begin negotiations to lift these damaging tariffs on our other close allies and trading partners.

U.S. steel- and aluminum-using manufacturers cannot secure the raw materials that they need and at competitive prices, and are losing business to competitors in other countries who are paying far lower prices for steel and aluminum. When these American manufacturers who use steel and aluminum lose business, they buy less of those products, which will lead to the domestic steel and aluminum industry also losing business. CAMMU looks forward to seeing the details of the US-EU agreement and continuing to work with the U.S. government on behalf of U.S. manufacturers that need globally priced steel and aluminum to operate in the U.S.”

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The Coalition of American Metal Manufacturers and Users is a broad organization of U.S. businesses and trade associations representing over 30,000 companies and over one million American workers in the manufacturing sector and the downstream supply chains of industries including aerospace, agriculture, automotive, consumer goods, construction, defense, electrical, medical, and recreational, among others. For additional information, visit www.tariffsaretaxes.org and follow the Coalition on Twitter at [@tariffsaretaxes](https://twitter.com/tariffsaretaxes).