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Time to End the Section 232 Tariffs: Steel Price Gap Widens Between U.S. and Rest of World

Washington, D.C. – The Coalition of American Metal Manufacturers and Users (CAMMU) today released its latest steel price tracker based on information provided by SteelBenchmarker® and issued the following statement:

“The crisis involving steel prices and supply continues to worsen. The United States has become an island of high steel prices. U.S. manufacturers are now paying **\$1334/ton** more for hot-rolled steel than their competitors in China, increasing the price difference by \$126 in the past two weeks, and **\$734/ton** more than their European competitors, up \$118 in the past two weeks. The domestic steel industry’s capacity-utilization rate is up to 85 percent, far above the U.S. Commerce Department’s announced target of 80 percent that was used as a reason for the Trump Administration imposing the Section 232 steel tariffs in 2018.

There is a shortage of steel in the United States that will only worsen if and when Congress passes an infrastructure bill. If U.S. steel-using manufacturers can’t get the steel that they need and at competitive prices, they will lose business to competitors in other countries who are paying far lower prices for steel. When steel-using manufacturers lose business, they buy less steel, which will lead to the domestic steel industry also losing business because U.S. steel producers only service the U.S. markets and do not export.

U.S. manufacturers desperately need more steel, and one way to increase supply is for the Biden Administration to eliminate the Section 232 tariffs. With domestic steel producers enjoying record profits, it’s clear that this tariff protection is no longer needed.”

The CAMMU steel price chart can be found [here](#) and additional information can be found on the CAMMU website, www.tariffsaretaxes.org.

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The Coalition of American Metal Manufacturers and Users is a broad organization of U.S. businesses and trade associations representing over 30,000 companies and over one million American workers in the manufacturing sector and the downstream supply chains of industries including aerospace, agriculture, automotive, consumer goods, construction, defense, electrical, medical, and recreational, among others. The Coalition was formed to oppose the Section 232 steel and aluminum tariffs which threaten American jobs and global competitiveness. For additional information, visit www.tariffsaretaxes.org and follow the Coalition on Twitter at [@tariffsaretaxes](https://twitter.com/tariffsaretaxes).